

3-Year Cohort Default Rate SANCTIONS

Effective with the Release of the FY 2011 3-year Cohort Default Rates

School	Sanctions
<p>A school's three most recent official cohort default rates are 30.0 percent or greater for the three year calculation.</p>	<p>Except in the event of a successful adjustment or appeal, a school will lose Direct Loan and Federal Pell Grant program eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal years.</p>
<p>A school's current official cohort default rate is greater than 40.0 percent or greater, for the three year CDR calculation.</p>	<p>Except in the event of a successful adjustment or appeal, a school will lose Direct Loan program eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal years.</p>

